

**Table 21.35-- CHARACTERISTICS OF SINGLE FAMILY HOMES INSURED
UNDER FHA SECTION 203(B): 1994 AND 1995**

Subject	1994	1995
Number insured	692	415
Proposed	243	232
Existing	449	183
Amount (\$1,000)	92,639	59,365
Proposed	31,649	34,250
Existing	60,989	25,115
Averages:		
Age of structure (years)	13.7	14.0
Improved living area (square feet)	1,194	(B)
Lot size (square feet)	4,976	(B)
Number of rooms	5.5	(B)
Market price of site (dollars)	(B)	(B)
Site to value ratio (percent)	(B)	(B)
Site price per square foot (dollars)	(B)	(B)
Construction cost per square foot (dollars)	(B)	(B)
Appraisal value (dollars)	177,155	177,505
Sales price per square foot (dollars)	71.50	(B)
Annual effective income (dollars)	52,970	55,656

B Sample under 25.

Source: U.S. Department of Housing and Urban Development, Information Systems Division, *FHA Homes - 1994, Sec. 203(b)*, pp. 31-51, and *FHA Homes - 1995, Sec. 203(b)*, pp. 31-51.